

## **FarmWorks Investment Co-operative Limited**

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Dear Shareholder,

Thank you for your investment in FarmWorks – your money is making a very significant difference. Please visit [FarmWorks website](#) to keep up to date with people who are growing Nova Scotia's food economy using money you have invested. Please tell others about the many benefits of supporting local producers! At this time it is especially important to support local food related businesses to ensure they're able to help us meet the challenges facing us in the days and weeks ahead.

**FarmWorks' Ninth Offer of Shares raised \$523,000 for an eight year total of \$3,234,900 and only \$67,500 (2%) has been redeemed, primarily by people collapsing RRSPs. Rather than redeeming investments, some RRSP holders switch to non-registered FarmWorks Shares.**

**To date over \$4,500,000 in loans have been provided to 110 qualifying businesses that are helping to increase the economic, health, social, environmental and other benefits that result from producing and eating Nova Scotian food. Loan recipients are chosen by the Board to balance risk and achieve strategic goals including increasing the supply of food, creating and maintaining jobs and stimulating the economy.**

FarmWorks clients appreciate having you buy their products and visit their restaurants and stores. Please keep the [Map of Loan Recipients](#) close at hand!

The Directors of FarmWorks Investment Co-operative Limited come from across Nova Scotia and bring expertise in agriculture and food production, economic development, education, health, business, finance and funding decisions. The independent accountants, Grant Thornton, are preparing year end Financial Statements which will be posted on FarmWorks website.

FarmWorks Annual General Meeting is intended to be held at [The Station Food Hub](#) in Newport Station at 2 pm on Sunday, April 26<sup>th</sup> unless Covid 19 dictates a change in plans. Please check FarmWorks website for updates.

For more information please contact:

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