

**Community Economic Development Plan  
FarmWorks Investment Co-operative Limited  
November 2016**

**Mission**

To promote and provide strategic and responsible community investment in food production and distribution in order to increase access to a sustainable local food supply for all Nova Scotians

**Objectives of the Community Economic Development Plan**

1. In accordance with its Articles of Incorporation and Bylaws, FarmWorks Investment Co-operative Limited, a for-profit Co-operative with a Board of Directors elected by the shareholders who are residents of Nova Scotia, is:
  - a. carrying on an active business that evaluates and makes eligible investments in at least five active Nova Scotian businesses that will increase access to a sustainable local food supply for Nova Scotians;
  - b. providing information and educating investors who are interested in supporting food producing enterprises in Nova Scotia with regard to the role of capital in business, the value of equity investments to the defined community and the rights and obligations of corporations and shareholders,
  - c. investing the capital raised, to which a tax credit pursuant to the Act has been issued, in eligible food producing businesses in Nova Scotia,
  - d. exercising ownership rights with respect to the eligible investments made by the corporation,
  - e. providing the administrative support necessary to carry on the business of the corporation, including preparation of annual reports and the holding of meetings of shareholders and the Board of Directors,
2. FarmWorks Investment Co-operative is carrying on this business for the people of Nova Scotia in order to increase access to a sustainable local food supply for Nova Scotians,
3. FarmWorks Investment Co-operative Limited has made provision for annual general meetings of the shareholders,
4. FarmWorks Investment Co-operative Limited is providing mentoring support and help to facilitate farm and food-related innovation and diversification in partnership with government and non-government organizations.
5. FarmWorks Investment Co-operative Limited is monitoring and evaluating other investment tools and investment opportunities that may be used to achieve FarmWorks goals.

**Community Economic Development Investors**

6. Develop and market a Community Economic Development Investment Fund that raises a minimum of \$50,000 up to a maximum of \$1,000,000 of equity capital in the Fifth Offer, and
  - a. the equity shares are of only one class without series and have never previously been issued,
  - b. will be issued from the treasury of the corporation on being fully paid for in cash
  - c. will, immediately following their issue, be registered in the name of each shareholder that purchases them or in the name of a trustee, if the shares are held by the trustee for the benefit of a shareholder,
  - d. do not have any rights or restrictions that may be prohibited by these regulations;
7. If a share certificate is not required to be issued to each new shareholder, an investment confirmation will be issued to each new shareholder within thirty days of share registration, setting out at least the following:
  - e. the number of shares acquired, the price paid per share, the total amount paid, and the procedure for obtaining the tax credit receipt pursuant to the Act.

**Community Economic Development Investment**

8. FarmWorks Investment Co-operative grants loans at 6% for five years unless otherwise indicated. As of November 30th, 2015 FarmWorks has invested \$1,454,241 of the proceeds from the First, Second, Third, Fourth and Fifth Offers as follows: Pie r Squared, Heather Lunan, Wolfville, \$10,000; Big Spruce Brewery and Eatery, Jeremy and Melanie White, Nyanza, \$35,000; Kingsville Farm, Jamie and Laura Jensen, Kingsville, \$25,000; Fenol Farm and Photodynamic Inc., Sherri MacFarland and Colin Cameron and Martin Greenwood, Hillsville, \$43,000; Stewart's Organic Farm, Alan and Janice Stewart, Hortonville, \$20,000; Oakview Farm, Kevin and Jennifer Graham, Kingsport, \$29,500; Meander River Farm, Alan and Brenda Bailey, Newport, \$25,000; Valley Flaxflour, Howard Selig, Middleton, \$5,000; Meadowbrook Meat Market, James and Margaret Lamb, Berwick, \$25,000; Charcuterie Ratinaud French Cuisine, Frederic Tandy, Halifax, \$50,000; Wandering Shepherd Cheese / Fearann Kisha Farm, Ron Muise and Christa MacKinnon, Grand Mira, \$25,000; Rocky Top Farm, Nelson Millett, New Ross, \$50,000; Helen B's preserves, Michael Bishop, Mahone Bay, \$36,000; Savour Deli and Ice Cream, Karine Moses, Kentville, \$20,000 for 10 years at 6%; Local Source Market, Sean Gallagher, Halifax, \$35,000; Local

Source Bakery and Catering, Sean Gallagher, Halifax, \$35,000; Gold Island Bakery, Jessica Ross, Scotch Village, \$20,000; Vincent Dressings, Gary Kent, Yarmouth, \$15,000, Good Lake Farm, James Lake, Southampton, \$25,000; Field Guide Restaurant, Dan Vorstermans and Ceilidh Sutherland, Halifax, \$25,000; Fruition, Jessie Doyle and Seth Graham, Halifax, \$12,000; Hoppy's Farm, Byford Hopkins, Blockhouse, \$28,941; The Port Grocer, Annabelle Singleton and Deb Melanson, Port Medway, \$25,000; The Port Grocer, Annabelle Singleton and Deb Melanson, Port Medway, \$25,000 at 6% for 10 years; Millennium Gardens, Victoria and Scott Conrad, \$27,000; Down on the Corner Farm, Dave and Anita Lahey, Maitland, \$20,000; The Flying Apron, Chris and Melissa Velden, Summerville, \$50,000; Getaway Farm, Poyser and Kennedy Families, Canning, \$25,000; Getaway Farm, Poyser and Kennedy Families, Canning, \$50,000 at 6% for 10 years; South Shore Farm Ltd., David Eisnor, Upper Branch, \$25,000; Boxing Rock Brewing Company, Emily Tipton & Henry Pedro, Shelburne, \$25,000; Forever Green Organic Farm, Terry and Mary Boyle, Tracadie, \$25,000; Rockwell Valley Foods, Jason Rockwell, Avonport, \$25,000; Meadows' Brother's Farm, Thian and Emily Carman, Barton, \$25,000; Jackson Lore Strawberry Farm, Jackson Lore, Upper Ohio, \$10,000; Thousand Hills Farm, Kevin Hamilton, Yarmouth, \$6,000 for three months at 6%; Uprooted Market and Café, Emma Kiley, Musquodoboit Harbour, \$20,000; BullyGoth Farms, Sasha Begg, Carleton, \$15,000; Not Your Mama's Kitchen, Kirk Rasmussen and Dianne Mitchell, Pictou, \$30,500; Food Noise, Tanessa Holt, Dartmouth, \$25,000; Avondale Sky Winery, Stewart Creaser and Lorraine Vasallo, Avondale, \$25,000; Pachamama (LNB Inc.), Leanne Braid and Adam McConnel, Antigonish, \$20,000; Peddler's Pot Mobile Food, Robert MacEachern and Geoff MacDonald, Dartmouth, \$20,000; Casson Family Farm, Marcus Casson, New Annand, \$15,000; Studio East Food + Drink, Saronn Pov and Ray Bear, Halifax, \$20,000; South Hill Farms, David Kopriva, Clementsvale, \$22,000; Michael and Carrie Poyser Farm, Hall's Harbour, \$25,000; Sam Etemadi Farm, Scott's Bay, \$20,000; Grant Simpson Farm, Hall's Harbour, West Nova Agro Commodities, Lawrencetown, \$25,000; Humble Pie, Shauna MacLean and Michael Noakes, Dartmouth, \$25,000; HumbleBee Farm, Elizabeth Faires, Wilmot Station, \$10,000; Duck's Garden Centre and Variety, John Duckworth, Tusket, \$25,000; Sober Island Brewery, Rebecca Atkinson, Sheet Harbour, \$25,000; Henny Penny's Farm Market, Nadia Gerrits, New Minas, \$10,000; Old Mill Stream Aquafarm, Karen and Royal Stevens, Lunenburg, \$25,000; Soggy Owl Acres, Anne Warburton, Middle Musquodoboit, \$8,000; Harding Farm, John Harding, Wile's Lake, \$12,000; All Sauced Up, Vickie Gourley, Truro, \$20,000; Riot Local Food Snack Bar, Nicole Tufts and Sonia Gillies-Damota, Halifax, \$10,000; Terra Mushrooms, Adam Roach and William Freymond, Carroll's Corner, \$15,000; Food Intuition Catering, Kim MacPherson, West Petpeswick, \$20,000.

9. FarmWorks will invest the proceeds of the Sixth Offering in eligible businesses that will strive to increase their sustainable local food production and profitability by 10% per year by the third year following investment;
10. At the present time the Board of Directors has not decided on specific entities for investment in this offer;
11. Mentoring will be provided to investees;
12. Investees will be required to submit financial reports to the Board of Directors.

### **Community Economic Development Outcomes**

Success for the FarmWorks CED is a measurable increase in food production, positive outcomes for investees and a return on investment for shareholders. The overall success of FarmWorks initiatives: creating employment; contributing to an improving economic outlook for farmers and food producers; helping to restore rural vitality; provide wider access to healthy food; and helping to remove the risks associated with lack of food self-sufficiency.

### **Directors of FarmWorks Investment Co-operative Limited**

**Chair: Peter Hicklenton, Waterville; Treasure: Linda Best, Greenwich; Secretary: Ann Anderson, Wolfville; Directors: Richard Melvin, Canning; Chris Atwood, Yarmouth; Bruce Wright, Bridgewater; Valerie VanOostrum, Berwick; John Webster, New Glasgow; Andrew Meade, Grafton; Leslie Brown, Fall River; Richard Donald, Halifax; Jenny Osburn, Berwick; Independent Directors: David Bethune, Halifax and Chloe Kennedy, Halifax;**

**Linda M Best, Treasurer - 70 Eden Row. Wolfville, NS, B4P 2R2 (902) 542-3442**

Names of employers, titles and dates of positions held during the last 5 years with an indication of job responsibilities:

*Helicobacter Research Lab, Gastroenterology Department, CDHA, Principle Investigator, Research and Supervision of students, 1995 – 2012*

*Alderbrook Sales, Proprietor, Business Consulting, 1986 – Present*

Education (degrees, schools and dates):

*BSc, Acadia University, 1966*

Nature of projects during the last 5 years if not described above:

*Presenter, First Author, Research on Helicobacter pylori infection and antibiotic resistance*

*Founding Member and Executive Member, Friends of Agriculture in Nova Scotia*

*Founding Member, FarmWorks Investment Co-operative Limited*

*Consulting to food-related organizations*

**Peter Hicklenton, PhD, Chair - 3305 Black Rock Road, Waterville, NS, B0P1V0 (902) 538-8304**

Names of employers, titles and dates of positions held during the last 5 years with an indication of job responsibilities:

*Agriculture and Agri-Food Canada; National Science Director, Sustainable Production Systems 2005-2012, project and personnel management in agricultural research*

*Partner (with spouse) – TSN home-based travel agency 2002-present (serving clients travel needs, specializing in independent and adventure travel)*

Education (degrees, schools and dates):

*B.Sc (Hons). Biology. University of Wales (Swansea) 1970-1973*

*M.Sc., Biology. McGill University. 1973-1975*

*Ph.D. Plant Science. University of British Columbia. 1975-1978*

Nature of projects during the last 5 years if not described above:

*Board of Directors and Corporate Social/Environmental Responsibility Committee Chair, Valley Credit Union*

*Advisor – FarmWorks Investment Co-operative Limited*

*Scientific mandate development for Agriculture and Agri-Food Canada Research Centres in Kentville, Charlottetown and St. John's*

**Name: Ann Anderson, Secretary - 27 Pleasant Street, Wolfville, NS, B4P 1M6 (902) 542-0572**

Names of employers, titles and dates of positions held during the last 5 years with an indication of job responsibilities:

*Retired 2004*

Education (degrees, schools and dates):

*Certificat en Andrologie, Université Laval, Quebec, 1993*

*Honours BSc, Queen's University, Kingston, Ontario, 1962*

Nature of projects during the last 5 years if not described above:

*Founding Member and Vice-chair FarmWorks Investment Co-operative Limited*

*Executive Member, Friends of Agriculture in Nova Scotia*

*Founding Member of Wolfville Community Fund (Community Foundation of Nova Scotia) 2009*

*Member Steering Committee Annapolis Valley Chapter of the Council of Canadians since 2005*

**Name: Richard Melvin - 420 North Medford Rd, Canning, NS, B0P 1H0 (902) 582-7419**

Names of employers, titles and dates of positions held during the last 5 years with an indication of job responsibilities:

*Vice-president and Co-owner, Melvin Farms, production of fresh vegetables for Atlantic Canada, 1975 – present*

Education (degrees, schools and dates):

*NSAC with a diploma in Agricultural Engineering, 1975*

*Nuffield Farming Scholarship, Vegetable Production and Marketing as well as agricultural policy in Europe, 1983*

Nature of projects during the last 5 years if not described above:

*Vice-president, Nova Scotia Federation of Agriculture, 2010 – present*

*President, Nova Scotia Federation of Agriculture, 2008 – 2010*

*Founding Member and Chair of FarmWorks Investment Co-operative Limited*

*Past Director of Acadia Centre for Small Business and Entrepreneurship*

*Past Director, Feed Nova Scotia*

*Past Director, Nova Scotia Potato Marketing Board*

**Name: Andrew Meade - 455 Arnold Road, Waterville, NS, B0P 1V0, (902) 691-4551**

Names of employers, titles and dates of positions held during the last 5 years with an indication of job responsibilities:

*Self Employed – Consultant for Offshore Corporate and Trust Structures 2001-2015*

Education (degrees, schools and dates):

*LL. B. – Dalhousie University 1990 – 1993*

*B.Comm. – Saint Mary's University 1985 – 1989*

**Name: Dr. Bruce Wright, 105 Craig Chandler Drive, Pine Grove, NS, B4V 8A1, 902-527-1658**

Names of employers, titles and dates of positions held during the last 5 years with an indication of job responsibilities:

*QEII Health Sciences Centre, Halifax NS – Pathologist, 2011 – 2015*

*Canterbury District Laboratories, Christchurch, New Zealand, Consultant Pathologist, 2010 - 2011*

Education (degrees, schools and dates):

*BDS, U. London, 1970*

*M.Sc, Indiana University, 1979*

*M.D., Dalhousie University, 1984*

*FRCPC – General Pathology, 1989*

Nature of projects during the last 5 years if not described above:

*Owner operator Elmwood Vineyard since 2002 and Small Farm Winery since 2016*

*President of the Haskap Growers Association of Nova Scotia, 2012- present*

*President of the South Shore Wine Growers Association 2013-present*

*Board of the Grape Growers' Association of Nova Scotia - 2016 - present*

*Adjunct (Faculty of Graduate Studies), Department of Process Engineering and Applied Science, Dalhousie University 2014-present*

**Name: Chris Atwood, 103 Water Street, Yarmouth, B5A 4P, 902-742-8475**

Names of employers, titles and dates of positions held during the last 5 years with an indication of job responsibilities:

*Community Business Development Corporation, Yarmouth, Executive Director, January 2005 – present, Operations Manager*

Education (degrees, schools and dates):

*BSc. (Agr) Plant Protection, Nova Scotia Agriculture College, 1990*

Nature of projects during the last 5 years if not described above:

*South West Nova Community Access Society, Chair, May 2010 – Present*

*Yarmouth Development Corporation, Chair, April 2011 – Present*

*Nova Scotia Institute of Agrologists, President, April 2009 – March 2010*

*Nova Scotia Chambers of Commerce, Chair, May 2011 – July 2013, Truro*

*Director of FarmWorks Investment Co-operative, June 2014 - Present*

**Name: Valerie VanOostrum - 11865 Hwy # 1, Grand Pre, NS, 902-670-8388**

Names of employers, titles and dates of positions held during the last 5 years with an indication of job responsibilities:

*Just Us! Coffee Roasters Co-op, Member Owner, Sales Representative, Customer Service, 1999 - Present*

Education (degrees, schools and dates):

*B.Comm, Saint Mary's University, 1997*

Nature of projects during the last 5 years if not described above:

*Board member of Just Us! Coffee Roasters Co-op, 1999 to Present*

*Representative of Just Us! On the ECO Milk board*

*Director of FarmWorks Investment Co-operative, June 2014 to Present*

**Name: John Webster - 114 Oxford St., Stellarton, NS, B0K 1S0, (902)755-1881**

Names of employers, titles and dates of positions held during the last 5 years with an indication of job responsibilities:

*Sobeys, Lead Modeller, Centre of Excellence – Sales Optimization, May 2014 – present*

*Sobeys, Lead Business Analyst, IT – Decision Support Services, 2009 - 2014*

Education (degrees, schools and dates):

*MBA – Marketing / Marketing Informatics, Dalhousie University, 2002*

*Bachelor of Commerce / Finance, Bachelor of Arts / Political Science, Saint Mary's University 1997*

**Name: Richard G. Donald, PHD - 6134 Duncan Street, Halifax, NS, B3L 1K2 (902)220-1627**

Names of employers, titles and dates of positions held during the last 5 years with an indication of job responsibilities:

*Associate, Genome Atlantic, 2014 - present (part time)*

*Associate Dean Research, Dalhousie University, Faculty of Agriculture 2012-2014*

*Vice-President Research, Nova Scotia Agricultural College 2009-2012*

Education (degrees, schools and dates):

*BSc, Mount Allison University, 1979*

*MSc, University of Guelph, 1984*

*PhD, University of Saskatchewan, 1991*

**Name: Leslie Brown, PhD - Evaristus Hall, 166 Bedford Highway, Halifax, B3M 2J6, (902) 861-4523**

Names of employers, titles and dates of positions held during the last 5 years with an indication of job responsibilities:

*Department of Sociology & Anthropology, Mount Saint Vincent University, Halifax NS (1983-present), University Professor (Full Professor)*

Education (degrees, schools and dates):

*B. A (Honours), University of New Brunswick, 1972*

*Ph. D., University of Minnesota, March 1983*

Nature of projects during the last 5 years if not described above:

*Social Reporting in Co-operatives and Corporations (2013- present)*

*Measuring the Co-operative Difference (2010-2015)*

*Social Economy and Sustainability: Innovations in Bridging, Bonding and Capacity Building (2005-2011)*

*Director of FarmWorks, (June 2015 to present)*

**Name: Jenny Osburn - 185 Commercial Street Berwick, B0P 1E0, 902-538-0173**

Names of employers, titles and dates of positions held during the last 5 years with an indication of job responsibilities:

*Chef and Owner: Union Street Café, 2000-2016*

Education (degrees, schools and dates):

*University of King's College 1995*

Nature of projects during the last 5 years if not described above:

*Local food consulting for Ross Farm Museum Pedlar's Shop and other food-related businesses*

*Author of The Union Street Café Cookbook and JennyOsburn.com, a website devoted to celebrating the food of the Annapolis Valley and NS*

**Name: Chloe Kennedy, Independent Director - 6250 Duncan Street Halifax NS B3L 1K3, (902) 789-2071**

Names of employers, titles and dates of positions held during the last 5 years with an indication of job responsibilities:

*Lecturer, School for Resource and Environmental Studies, Dalhousie University 2015 - Present*

*Department of Natural Resources, Nature Interpreter 2016 - Present*

*Sustainability Education Department, Clean Foundation, Program Coordinator 2014 - 2016*

*Green Schools Nova Scotia, School Engagement Officer 2012 - 2013*

*Rural Research Center, NS Agricultural College, Wool Value Chain Research Project Coordinator 2011 – 2012*

*Faculty of Management, Dalhousie University, Teaching Assistant 2010 - 2011*

*Nova Scotia Department of Agriculture, Business Development Assistant 2009-2010*

Education (degrees, schools and dates):

*Master of Environmental Studies, Dalhousie University, 2011*

*Bachelor of Arts with Honours, St. Thomas University 2007*

Nature of projects during the last 5 years if not described above:

*Develop and deliver a one-semester graduate level course in environmental education*  
*Coordinated the Clean Foundation's Clear the Air Education Program*  
*Applied for Funding and Coordinated a province-wide Farm to School Program at the Clean Foundation*  
*Edited articles in Journal of Interdisciplinary Management, Dalhousie, 2010*

**Name: David Bethune, Independent Director - 1601 Lower Water St., Suite 400, Halifax, B3J 3P6 (902) 312-3276**

Names of employers, titles and dates of positions held during the last 5 years with an indication of job responsibilities:

*PriceWaterhouseCoopers- Auditor (Current)*

*FarmWorks Cooperative - Executive assistant, Accounting, Finance (Summer 2014)*

*Ross Creek Centre for the Arts –Accounting/Finance (2013)*

*Hutten Family Farm – Farm labourer (2009-2013)*

Education (degrees, schools and dates):

*Acadia University '15 - Bachelor of Business Administration*

*Dalhousie University '08 - Bachelor of Arts*

Nature of projects during last 5 years if not described above:

*Owner and operator of Dave's Garlic*

*Worked on various farms during summers*